# PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

| SELL | CRUDE10-SE26 |
| --- | --- |
| 75.86 | 0.85% |
| Expiry | 19/Aug/26 |
| Remaining | 13 Days |
| **Entry** | 76.5 - 76.15 |
| **Stoploss** | 77.25 |
| **Take Profit** | 75.45 - 75 |

| SELL | NGAS1K-SE26 |
| --- | --- |
| 2.6690 | -0.71% |
| Expiry | 26/Aug/26 |
| Remaining | 20 Days |
| **Entry** | 2.7 - 2.69 |
| **Stoploss** | 2.71 |
| **Take Profit** | 2.67 - 2.66 |

| BUY | GO1OZ-DE26 |
| --- | --- |
| 4,331.25 | 0.61% |
| Expiry | 26/Nov/26 |
| Remaining | 112 Days |
| **Entry** | 4265 - 4272 |
| **Stoploss** | 4250.00 |
| **Take Profit** | 4285 - 4295 |

| SELL | SL10-SE26 |
| --- | --- |
| 62.07 | -2.05% |
| Expiry | 27/Aug/26 |
| Remaining | 21 Days |
| **Entry** | 61.62 - 61.56 |
| **Stoploss** | 62.50 |
| **Take Profit** | 61 - 60.5 |

| BUY | PLATINUM5-OC26 |
| --- | --- |
| 1,765.70 | 1.08% |
| Expiry | 28/Sep/26 |
| Remaining | 53 Days |
| **Entry** | 1751 - 1757 |
| **Stoploss** | 1741.00 |
| **Take Profit** | 1771 - 1781 |

| BUY | COPPER-DE26 |
| --- | --- |
| 6.7928 | 0.97% |
| Expiry | 24/Nov/26 |
| Remaining | 110 Days |
| **Entry** | 6.72 - 6.74 |
| **Stoploss** | 6.67 |
| **Take Profit** | 6.8 - 6.83 |

| BUY | ICOTTON-DE26 |
| --- | --- |
| 82.90 | -0.14% |
| Expiry | 19/Nov/26 |
| Remaining | 105 Days |
| **Entry** | 82.35 - 82.55 |
| **Stoploss** | 82.00 |
| **Take Profit** | 83.25 - 83.55 |

| SELL | DJ-SE26 |
| --- | --- |
| 54,641 | 0.27% |
| Expiry | 17/Sep/26 |
| Remaining | 42 Days |
| **Entry** | 54360 - 54315 |
| **Stoploss** | 54335.00 |
| **Take Profit** | 54096 - 53957 |

| SELL | SP500-SE26 |
| --- | --- |
| 7,760 | 0.14% |
| Expiry | 17/Sep/26 |
| Remaining | 42 Days |
| **Entry** | 7787 - 7778 |
| **Stoploss** | 7805.00 |
| **Take Profit** | 7753 - 7730 |

| BUY | NSDQ100-SE26 |
| --- | --- |
| 29,476 | -0.47% |
| Expiry | 17/Sep/26 |
| Remaining | 42 Days |
| **Entry** | 29197 - 29281 |
| **Stoploss** | 29082.00 |
| **Take Profit** | 29427 - 29572 |

| BUY | GOLDUSDJPY-SE26 |
| --- | --- |
| 157.88 | 0.08% |
| Expiry | 27/Aug/26 |
| Remaining | 21 Days |
| **Entry** | 157.88 - 157.94 |
| **Stoploss** | 157.43 |
| **Take Profit** | 158.35 - 158.7 |

| BUY | GOLDEURUSD-SE26 |
| --- | --- |
| 1.1543 | -0.10% |
| Expiry | 27/Aug/26 |
| Remaining | 21 Days |
| **Entry** | 1.1521 - 1.1526 |
| **Stoploss** | 1.151 |
| **Take Profit** | 1.1535 - 1.1545 |

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ABBASI AND COMPANY (Pvt) Ltd.

## Major Headlines

### Oil Wavers Amid Doubts About Hormuz Deal, Stocks Ease From Record

Iran and Oman have reportedly reached a deal that would pave the way for the reopening of the Strait of Hormuz. However, there are doubts about whether the US will give the deal the green light as it would hand Iran control of inbound traffic. Iran also looks set to have oversight over sections of the outbound lane. But a final agreement is still being drafted and may not be ready until Friday. Yet, this is only a temporary arrangement that could remain in place for two to four months, and although passing vessels would not be charged any fees during this period, tolls will likely be part of any permanent agreement.

### Gold Rises for 4th Consecutive Day: Geopolitics and Data Lend Support

Gold rose to 4,300 USD per ounce on Thursday, marking its fourth consecutive session of gains. The metal has advanced nearly 6% since the start of the week, supported by a partial agreement to reopen shipping through the Strait of Hormuz, which has weighed on oil prices and eased concerns over inflation and further rate hikes.

### Nasdaq futures fall amid fresh AI jitters; Iran deal hopes in focus

Tech was pressured by premarket losses in memory chip majors Sandisk (NASDAQ:SNDK) and Western Digital (NASDAQ:WDC), falling by more than 9% and 14%, respectively. Both groups have been major beneficiaries of the AI infrastructure spending boom, but their latest earnings failed to live up to lofty expectations. Nasdaq 100 futures slipped by 110 points, or 0.4%, while futures linked to the S&P 500 edged up by 16 points, or 0.2%, and Dow futures jumped by 168 points, or 0.3%.

### USD/JPY Price Forecast: Likely return to two-month low near 155.00

The USD/JPY pair holds onto a three-day recovery move near 157.80 during the European trading session on Thursday. The pair recovers as the Japanese Yen (JPY) faced profit-booking after a juggernaut jump last week, following the United States (US)-Japan joint intervention to counter excessive volatility and disorderly movements in the Japanese yen in recent months.

### EUR/USD Price Forecast: Looks set to extend advance beyond 1.1600

The Euro (EUR) trades broadly firm at around 1.1555 against the US Dollar (USD) during the Asian trading session on Thursday. The major currency pair reflects strength as the US Dollar is broadly under pressure due to deteriorating United States (US) employment conditions. At press time, the US Dollar Index (DXY), which gauges the Greenback's value against six major currencies, holds onto two-day losses at around 99.65.

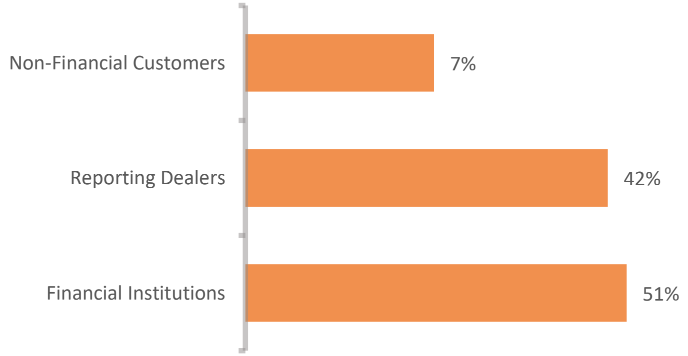
## Economic Calendar

Initial Jobless Claims

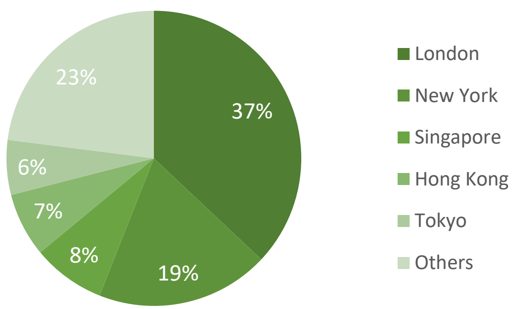
## Forex Market Hours


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

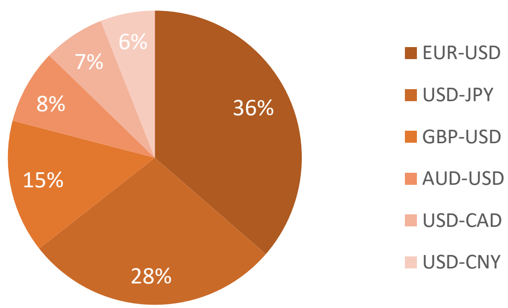
## Forex Turnover by Counterparty




## Markets' Share in Total Forex Turnover




## Most Traded Currency Pairs




*Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig*

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### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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**PREPARED BY**
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

**RESEARCH DEPARTMENT**
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

**HEAD OFFICE**
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com